



Alkor Bio Europe, Latvia, acquired Radim GmbH, Germany, from the insolvent Radim S.p.A, Italy, out of the bankruptcy in a share deal. Alkor Bio Europe is part of Alkor Bio Group, one of the leaders in the Russian in-vitro diagnostics market.

Alkor Bio Group

Alkor Bio Group develops, manufactures and markets in-vitro diagnostic systems and reagents to detect viral infections, diagnose immune system diseases and measure human hormone responses. Alkor Bio was founded in 1992 in Saint Petersburg and has evolved into one of the largest in biotechnological holdings in Russia. Alkor Bio is well known as one of the ELISA kits manufactory leaders. Among company's products are kits for diagnostics of hormones, tumor markers, infectious diseases, allergy diagnostics and control materials for ELISA. Diagnostics of genetic predisposition to multifactorial disease is the new research and manufacturing direction. The Alkor Bio catalogue includes more than 60 positions and almost all kits have CE mark. Special attention is paid to quality of all processes which is confirmed by certificates ISO 9001:2008 and ISO 13485:2003.

Radim Group

Radim was an Italian manufacturer of fully integrated in-vitro immuno-diagnostic systems founded in 1980. The company comprised 230 people working at two main facilities: Radim, located in the industrial area of south Rome, whose core activity was research development and production of immunodiagnostic kits; Seac, located near Florence, focused on research, design and production of automated instruments for laboratory tests. Three subsidiaries sited in Spain, Brazil and Germany operated as reference centers for the foreign markets and the global network of distributors ensured sales and service in over 50 countries. Allergy, infectivity and hormonology were the leading marketing activities of Radim with a wide range of laboratory instruments for full automation of in-vitro testing. The company offered more than 250 different diagnostic kits spread over 10 main product lines along with 300 types of allergens. The group went bankrupt in 2014.

Radim Deutschland GmbH

Radim Deutschland GmbH, based in Freiburg, Germany, the marketing and service arm of Radim for the distribution of diagnostic kits and instruments in Germany and Eastern Europe. The company was founded in 1987 by Serono and acquired by Radim S.p.A in 2008 as a fully owned subsidiary. During the insolvency Radim Deutschland GmbH was fully operating.

TRIUM Corporate Finance acted as the M&A advisory on this distressed deal for AlkorBio Group of companies the entire phase of the tender, including the negotiations with the court of Rome, due diligence, signing and closing.



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